

2019 BCCF Annual General Meeting

Executive Airport Plaza Hotel
7311 Westminster Hwy., Richmond, BC V3X 1A3
May 19, 2019

Minutes

1. The meeting was brought to order at 2:51 pm by the President, Stephen Wright

2. Registration of Members

Members present: Stephen Wright, Paul Leblanc, Jeffrey Street, Eric Gu, Lyle Craver, Roger Patterson, Joseph Oszvald, Edward Enns, Peter Naugler, Tiam Koukpari, Navid Samiei, Philip Harris, Brian McLaren, Joe Roback

3. Approval of 2019 Agenda: (moved/seconded Leblanc / Patterson) carried

4. Review and Approval of 2018 AGM minutes: (Oszvald / Gu) carried

5. Reports of Officers:

- a) President (approved Leblanc / Harris) - see appendix 1
- b) Treasurer: (approved Craver / Gu) - see appendix 2
- c) BCCF Foundation: (approved Craver / Oszvald) - see appendix 2
- d) Secretary: no report
- e) Vice President Vancouver Island: no report
- f) Tournament Coordinator: no report

6. Unfinished Business:

Due notice of bylaw amendments requiring special resolutions having been given at the 2018 AGM, the following motions were tabled:

a) That Bylaw Section 6 (Annual Meeting) be amended to read as follows: "The annual meeting shall be held between the 15th of May and the 15th of July each year. 14 days written notice shall be given each regular member of the Society. Alternately (if the society has more than 250 members), notification may be sent by email to every member of the society who has provided an email address to the society, in addition to being posted on the society's website at least 21 days before the meeting." (Wright/Craver) Passed

b) That Bylaw Section 21 (Signing Authority) be amended to read as follows: "The Board shall from time to time determine by resolution the signing officer(s) for any and all cheques, bills of exchange or other orders for the payment of money, notes, or other evidence of indebtedness

issued in the name of the Society." (Wright/Craver) Passed

7. Election of Directors

- a) Officers of the BCCF
 - i) President: Stephen Wright (Nominated by Street) Acclaimed
 - ii) Secretary: Jeffrey Street (Nominated by Leblanc) Acclaimed
 - iii) Treasurer: Paul Leblanc (Nominated by Patterson) Acclaimed

- b) Other BCCF Executive Members
 - iv) Vice President Vancouver Island: Roger Patterson (Nominated by Street) Acclaimed
 - v) Tournament Coordinator: Michael Lo (Nominated by Leblanc) Acclaimed
 - vi) Bulletin Editor: Stephen Wright (Nominated by Leblanc) Acclaimed
 - vii) Junior Coordinator: Vacant
 - ix) Clubs Coordinator: Vacant
 - x) Publicity Coordinator: Eric Gu (Nominated by Leblanc) Acclaimed
 - xi) Webmaster: Len Molden appointed by Stephen Wright
 - xii) CFC Voting Members (formerly known as CFC Governors) - seven (7) to be elected:
Stephen Wright, Lyle Craver, Mark Dutton, Eric Gu, Paul Leblanc, Michael Lo, Jeffrey Street (Moved by Leblanc to reinstate for 2019/20, and seconded by Wright; All CFC VMs not holding another position are Executive Members at Large
 - xiii) BCCF Executive Members At Large: Lyle Craver, Mark Dutton as CFC Voting Members. No other MAL's were elected.

- c) BC Chess Foundation Trustee A: Howard Wu (Nominated by Leblanc) Acclaimed

8. New Business:

- a) 2019/20 Budget
Budget for coming year was reviewed by attending members (Craver/Oszvald) Passed

- b) 2019/20 Tournament Schedule
There was some discussion about the need for bids to organize the 2019 BC Active Championship and the BC Closed, as none have been received to date.

- c) Northwest Chess (NWC)
The BCCF was approached by the NWC organization to initiate discussion about a possible amalgamation of the two organizations. An advantage for the NWC is that any amalgamation may increase the subscriptions of their monthly publication, NW Chess Magazine. Discussion considered the complication of differing currencies if membership were to be amalgamated, and the control of entry fees by NWC for tournaments in British Columbia, and it was deemed to be too complicated to work out; thus the consideration was shelved.

- d) Futurities

In the 1980s some local FIDE Round Robin tournaments were organized to help local players build FIDE ratings so that they could better compete in international tournaments. Over the past few years, some players have expressed an interest that we organize another Futurity Tournament. Organizing this kind of tournament is difficult, considering that local high-rated players typically would be interested only if entry fees are waived for them, resulting in either high entry cost for players seeking to improve their FIDE rating, or high cost for the BCCF to run the tournament. The usual expense of venue is not the only consideration, but also the prize fund needs to be significant to attract the higher rated players. Another consideration was brought up regarding the fact that there have been premier sections of several tournaments in recent years that have included a FIDE rating, thus rendering the need for Futurities to be somewhat unnecessary. It was agreed that the idea of future Futurities can be shelved for now.

- e) BC Open Trophy donated by Joe Oszvald; gratitude expressed with applause
- f) A plaque with an Estonian banknote featuring the profile of Paul Keres was awarded to Lyle Craver in recognition of his years of service to the BCCF from 1991-2018 (27 years!); gratitude was expressed with applause
- g) Discussion of CYCC or Canadian Open event in coming years
As the finances of the BCCF have been steadily growing in recent years, the idea was floated about entertaining a bid for a national junior tournament, or even another Canadian Open. One consideration was to find out where the WYCC will be held and to coordinate the CYCC in the year that the WYCC would be at a location that is less difficult for BC players to get to, should they advance to the international competition. The problem is that the CFC selects venue bids in advance of the time that the FIDE selects world bids, thus making this coordination virtually impossible. Another consideration is the sheer magnitude of organizing a national event, and the chances of it being a financial loss, as many juniors from eastern Canada will opt to not make the trip to the west coast. No motion was made to initiate construction of a bid for a CYCC or the Canadian Open (or championship)

Adjournment (Craver/Harris) 4:10 pm

Appendix 1: President's Report

With some exceptions, much of this report could duplicate what I stated last year at this time. The same trend in participation continues for major tournaments, with either new records being set or attendance matching that of thirty or forty years ago. Much of this is due to the quality product offered by Victoria Chess, given that they organize many of these events, but this only serves to illustrate that ultimately it comes down to individual organizers as to whether chess expands or dwindles in the province. There have been active events in Victoria, Duncan, Chilliwack, and the Interior, but elsewhere where circumstances have changed it is a different story. After four years there was no tournament in Williams Lake last fall, and this summer there will be no event in Bowser. The Semiahmoo Open has yet to find a new home, and organized chess in Nanaimo has ceased for the time being. For the past two years representatives from the CFC have attended the Canadian Sport Tourism Alliance conference and have provided contacts within the BC tourism industry, but we have been unable to make much use of this information – our major events tend to have long-standing relationships with a given site, and smaller communities are again often lacking local organizers.

The BCCF is again in very good shape financially and the size of our overall surplus increased. Most of our expenses involved funding provincial championships, but we also supported provincial champions playing in national championships (Brandon Zhu, Sherry Tian, Arpak Qanee, and Joshua Doknjas) and provided sets to clubs in Squamish and Kamloops. There were no major policy changes during the year. And a special note of thanks is due Joe Oszvald, who donated a perpetual trophy for the BC Open.

Respectfully submitted,

Stephen Wright

Appendix 2: Treasurer's Reports

British Columbia Chess Federation Financial Statement

1 May 2018 – 30 April 2019

	2017/2018	2018/2019	2019/2020 Budget	Remarks
BCCF dues	3333.00	4,086.00	3,500	including junior events
Foundation	1,338.83	1,430.47	1,566	income from investments
Interest	0.44	0.37	0	
Revenue	4,672.27	5,516.84	5,066	
BC Closed	1,117.60	700.00	800	
Jr Chess	200.00	728.17	200	Intermat every 2nd year
Bulletin	300.00	300.00	300	
BC Active	300.00	payable	300	
BC Senior	200.00	200.00	200	
BC Junior	200.00	payable	200	
BC vs WA	250.00	300.00	300	
FIDE Titles	0	0	0	
BC Women	150.00	0	150	
Travel	300.00	1000.00	600	national championships (200 per trip)
Fees	80.00	87.25	500	website, BC Societies
Grants	288.42	221.33	500	support new clubs and events etc.
All Expenses	3,386.02	3,536.75	4,050	
Surplus	1,286.25	1,980.09	1,016	
Foundation	0	3,000.00		

Balance Sheet 30 April

	2018	2019	Remarks
Bank Account	4,151.55	3,131.61	
Payable	-757.28	-584.10	BC Active 300, BC Junior 200, Misc. 84.10
Receivable	2,338.50	2,181.00	BCCF dues from CFC
Receivable	1,430.47	1,566.15	Investment income from Foundation
Net Assets	7,163.24	6,294.66	Including junior fund
Jr Fund	882.50	908.83	

FY 2017/2018 BCCF Junior Financial Statement

Balance at end of FY 2018/2019	882.50
Revenue from BCCF fees junior events	754.50

Expenditures:

2018 intermat	528.17
2018 BCYCC grant	<u>200.00</u>
Total Expenditures:	728.17
Junior Fund balance at end of FY 2018/2019	908.83

Paul C. Leblanc, Treasurer
 Stephen Wright, President
 13 May 2019

Total BCCF tournament attendance (not including junior events):

2012 - 527 players
 2013 - 568 players not including 2012 Cdn open
 2014 - 603 players
 2015 - 605 players
 2016 – 724 players
 2017 – 776 players
 2018 – 858 players
 2019 – 1073 players

BC CHESS FOUNDATION ANNUAL REPORT 30 APRIL 2019

Assets:

	<u>Market Value</u>	<u>Cost</u>
440 TSX 60 units (XIU) @ 25.08	11,035.20	7,626.22
77 Royal Bank (RY) @ 106.77	8,221.29	4,090.70
200 Royal Bank Preferred (RY.PR.G) @ 25.23	5,046.00	3,988.95
67 BCE (BCE) @ 59.94	4,015.98	3,446.11
170 Bank of Montreal REIT ETF (ZRE) @ 22.99	3,908.30	3,569.69
200 Bank of Montreal Bond ETF (ZCM) @ 16.38	3,276.00	3,029.51
130 KEG Restaurants @ 17.54*	2,280.20	2,279.89
Cash	<u>1,601.36</u>	<u>1,601.36</u>
Total	39,384.33	29,632.43

Liabilities:

Total income earned FY 2018/2019 payable to BCCF	1,566.15
Remaining Equity after payout:	37,818.18

*During the FY we sold our holding in AltaGas and bought Keg Restaurants.

Paul Leblanc
Treasurer
10 May 2019

Payout History:

2009	\$358.01
2010	\$624.88
2011	\$662.36
2012	\$769.46
2013	\$828.24
2014	\$900.46
2015	\$1,054.93
2016	\$1,229.53
2017	\$1,338.83
2018	\$1,430.47
2019	\$1,566.15