

British Columbia Chess Federation
Minutes of the 2011 Annual General Meeting
River Rock Casino & Conference Centre, Richmond,
BC
May 21, 2011

The meeting was convened by the President, Roger Patterson at the Keres Memorial site (River Rock Casino & Conference Centre) at 3 pm.

Members present: Roger Patterson (president), Lyle Craver, Alan Griffith, Phil Harris, Ken Jensen, Paul Leblanc, Brian McLaren, Len Molden, Alfred Pechisker, Gopal Singh, Stephen Wright

1. Approval of Agenda
2. Approval of 2010 Minutes (both were passed – mover and seconders were not recorded)
3. Reports of Officers:
 - a. President – See Appendix 1 – moved/seconded to accept Leblanc/Harris
 - b. Treasurer – See Appendix 2 – there was a fairly technical discussion concerning the correct way to record membership revenue particularly in light of the change in practice from the previous system of quarterly payments by the CFC. This discussion mostly involved Patterson, Craver and Leblanc and the conclusion reached was that since no motion would be required to change (or not change) the method used the matter could be deferred to the new Treasurer and/or Executive. Moved/seconded to accept Pechisker / Harris
 - c. VP Interior BC – no report
 - d. VP Northern BC – Niksic reported by e-mail that since there was little to report in the way of new activity no report was needed
 - e. VP Lower Mainland
 - f. Junior Coordinator – moved/seconded Leblanc/Pechisker
 - g. BC Chess Foundation – See Appendix 3 – moved / seconded Craver/Molden
4. Old Business
 - a. Review of advertising policy on BCCF website – one comment (negative) had been received by a member. It was pointed out that last year the decision had been made to allow the Webmaster to place advertising on the website in lieu of an honorarium and the meeting was told that this averaged about \$10 per month. The Webmaster was thanked for improvements to the website during 2010-2011

5. Election of Officers:

- a. Officers of the BCCF (all offices were filled by acclamation)
 - i. President – Roger Patterson
 - ii. Vice Presidents for regions – John Niksic (Northern BC), Luc Poitras (Lower Mainland). The Interior BC VP position was left vacant
 - iii. Secretary – Lyle Craver
 - iv. Treasurer – Paul Leblanc
 - v. Junior Coordinator – Ken Jensen
 - vi. Bulletin - Stephen Wright
 - vii. BC Chess Foundation – Paul Leblanc, Lynn Stringer, Howard Wu
 - viii. Webmaster – Len Molden (Note: it was agreed last year that the Webmaster is to be appointed by the President)
- b. Governors of the CFC (4) – Lyle Craver, Mark Dutton, Ken Jensen, Paul Leblanc
- c. Members At Large - Mark Dutton by virtue of being a CFC Governor with no BCCF "portfolio". No members were nominated from the floor

6. New Business

- a. Canadian Open 2012 – there is a group considering a 2012 Canadian Open bid. Should such a bid go ahead the plan is to tender the bid at the 2011 Chess Federation of Canada Annual Meeting. There is a need for large numbers of volunteers for such events.
- b. Discussion of need for Regional Vice Presidents. If it is desired to amend the BCCF Constitution to remove these positions, a **Notice of Motion** at the 2011 AGM is the simplest way to bring this about. Accordingly: Moved/Seconded Craver / Leblanc 'That the BCCF Constitution be amended to abolish the Regional Vice-Presidents' positions with the motion to be voted on at the 2012 Annual General Meeting' Motion Carried (unanimously)
- c. Inventory of Equipment owned by the BCCF: Moved/Seconded Patterson / Molden "Moved that Stephen Wright be authorized to locate and inventory all equipment owned by the BCCF"
- d. Discussion of CFC governor activity. A general discussion took place on the role of BC's CFC Governors particularly in view of the changing role evolving as a result of the Quarterly Online Governors' Meeting. Incoming Governors were reminded that the 2011 Chess Federation of Canada meeting will be run on the existing rules and thus we will be expecting them to file proxies for the meeting if they are unable themselves to attend.

7. The meeting was adjourned (moved / seconded by Jensen / Pechisker) at 4:35 pm

Appendix 1: BCCF President's Report, May 2011

I would like to start by listing some of the activities the BCCF has supported this year. It is important that members realize what their money is being used for.

In the last year, the BCCF:

- Funded the BC Closed.
- Provided funding for BC's Active Championship.
- Provided an honorarium for editorship of the BCCF Bulletin
- Maintained our website.

This last year has been quiet for the executive. There were no motions or items of discussion / controversy. Our normal activities (organizing the Closed, maintaining the website, issuing a Bulletin) continued without incident.

Other items of interest:

- Victoria Chess (that is: myself, Paul Leblanc, and Brian Raymer) are considering a bid for the 2012 Canadian Open. This is up for discussion under New Business)
- Victoria Chess is holding a 2011 BC Open in August. It is my hope that this tournament can be (re) established as a permanent part of the BC Chess calendar.

As to budget, expenses were more or less in line with those proposed in the pro-forma budget presented last year. I have little visibility on the income side – perhaps the treasurer will speak to that. I expect the budget for next year to be very much the same.

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Pro Forma Budget 2010-2011 (last year's budget)

Income:

\$625 from the Foundation [roughly right]

\$1200 BCCF dues [? No visibility]

\$300 Fundraising [fundraising activity of ~\$425 was held but directed to GPO and Keres rather than BCCF]

\$2125 Total

Expenses:

\$725 BC Closed [actual \$799]

\$350 Web page & PO box [? Probably less]

\$200 BC Active Championship [\$300]

\$300 Honoraria [\$200]

\$550 Contingency

\$2125 Total

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Pro Forma Budget 201-2012 (next year's budget)

Income:

\$625 from the Foundation

\$1200 BCCF dues

\$1825 Total

Expenses:

\$800 BC Closed

\$250 Web page & PO box

\$300 BC Active Championship

\$200 Honoraria

\$175 Contingency

\$1825 Total

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Respectfully submitted:

Roger Patterson, 2009-2010 BCCF President

British Columbia Chess Federation
Income Statement
1 May 2010 - 30 April 2011

		<u>2010</u>	<u>2011</u>
REVENUES:	Earned Membership Revenue	2307.70	1958.32
	Interest Revenue	3.34	3.56
	Donations	(1,010.03)	
	Fundraising Events	468.00	
	From BC Chess Foundation	251.05	624.88
	Royalties	55.93	
	Total Revenues	<u>\$ 2,075.99</u>	<u>\$ 2,586.76</u>
EXPENSES:	BC Championship	603.00	799.00
	BC Active	275.00	
	Transfer to BC Chess Foundation	6577.16	
	Website Expenses	0.00	116.52
	Post Office Box Rental		178.08
	Honorarium	200.00	200.00
	Registrar of Companies	75.00	
	Total Expenses	<u>\$ 7,730.16</u>	<u>\$ 1,293.60</u>
	Net Gain (Loss):	\$ (5,654.17)	\$ 1,293.16

British Columbia Chess Federation
Balance Sheet
30 April 2011

		<u>2010</u>	<u>2011</u>
ASSETS:	Cash(Net of Segregated Accounts)	2376.45	3327.29
	Macskasy Fund	1687.00	1687.00
	Accounts Receivable - CFC	388.00	204.00
	Accounts Receivable - Dues	532.00	
	Total Assets:	4,451.45	5,218.29
LIABILITIES:	Unearned Portion Membership Revenue	531.32	189.00
	Macskasy Fund	1687.00	1687.00
	Accounts Payable		25.00
	Total Liabilities:	2,218.32	1,901.00
MEMBERS EQUITY:		2,233.13	3,317.29

TREASURERS COMMENTS:

General Comments:

This was a very quiet year on the financial front. Lest anyone panic with the 2010 "loss" this was simply a matter of transferring excess funds to the BC Chess Foundation.

The BCCF has changed its membership fee structure with the result that we receive funds from various events - it has been very difficult to properly break the down as I often receive these well after the event. My receipt log has not been in good shape and thus I do not have all these funds properly distributed. In addition some organizers pay their receipts to the CFC.

This is something we need to make arrangements with the CFC to better coordinate for next year - I have not been sufficiently aggressive in going after the CFC for a better breakdown of events - I currently get only the event organizer (who I assume is the person whose credit card paid the amounts) rather than the event name.

This also creates anomalies in terms of calculating the earned and unearned portion of membership revenues. I would appreciate input as to whether under the current membership fee structure it is reasonable to continue with our current accrual method of calculating membership receipts or whether the entire amount should be taken as 'earned' at time of receipt either from organizers or the CFC.

Lyle Craver
BCCF Secretary/Treasurer

NOTES:

		Months Earned	Months Unearned	Earned to 04/30	Unearned to 04/30
<u>Note 1: Calculation of Membership revenue</u>					
Unearned Membership Rev 4/30/10	\$ 531.32	12	0	531.32	0.00
Aug10	\$ 116.00	8	4	77.33	38.67
Mar11	\$ 164.00	1	11	13.67	150.33
From BC Events	\$ 1,336.00	12	0	1336.00	0.00
Total Membership receipts	\$ 2,147.32				
30-Apr-11 Total revenue					
Total earned revenue 4/30/11				1958.32	
Total unearned revenue 4/30/11					189.00

Note 2: Macskasy Memorial Fund

Dr. Nathan Divinsky	600.00
Tim Anderson	80.00
Anonymous	135.00
Multi-Master Simul 1	365.00
Bughouse Tournament 1	40.00
Multi-Master Simul 2	181.00
Pairs 4000	244.00
Bughouse Tournament 2	42.00
Total Balance	<u>1687.00</u>

BC CHESS FOUNDATION ANNUAL REPORT 30 APRIL 2011

Assets:

	Market Value	Cost
440 TSX 60 units @ 20.03	8,813.20	7,438.55
200 Royal Bank Preferred @ 23.89	4,778.00	3,988.95
145 AltaGas Utilities @ 25.38	3,680.10	3,018.85
200 Bank of Montreal Bond ETF @ 15.16	3,032.00	3,048.95
Cash	959.56	0000
Total	21,262.86	17,595.30

Liabilities:

Total Income earned FY 2010/2011 payable to BCCF	662.36
Net Equity:	20,600.50

Paul Leblanc
Treasurer
10 May 2011